



Northeast Broking Services Limited

Policy on Reactivation of Dormant/Inactive account of client

This Policy defines the treatment of Dormant/Inactive accounts of the clients maintained with the Company.

Definition of Dormant/ Inactive accounts

In case of trading account the term dormant/Inactive account refers to such account wherein no transactions have been carried out since last 12 (Twelve) calendar months.

In case of Demat account the term Dormant/Inactive accounts refers to such accounts where no debit transaction had taken place for a continuous period of 12 (Twelve) months.

Transaction in Dormant/ Inactive Trading Accounts

The Dormant accounts identified based on the above criteria shall be flagged as such in NBSL's record. NBSL reserves the right to freeze/deactivate such accounts and shall not permit to carry out any fresh transactions in such account. The client's account would be reactivated only after undertaking proper due diligence process and fulfillment of such conditions as may be deemed fit, in the cases where the account has been frozen/deactivated.

The client's request through letter/registered email ID/recorded telephone lines may be impressed upon to reactivate the account or carry out any fresh transactions in a dormant/inactive accounts.

Debit Transaction in Dormant Demat Accounts:

The Demat accounts wherein no debit transaction had taken place for a continuous period of twelve (12) months shall be flagged as Dormant/Inactive accounts. Additional due diligence would be observed over and above the normal verification procedure while processing any debit transactions in such accounts. The transaction shall also be verified with the BO in case of high value debits and the details of the process, date, time, etc., of the verification on the instruction slip shall be recorded under the signature of a senior official.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI, exchanges or any other authority or as per internal policy of the organization from time to time.

Return of Clients assets

In case of clients who have credit balance and who are flagged as Dormant, the funds/ securities of such clients are duly flushed out during monthly/quarterly payout of funds and securities.

All the Internal Policies of the company will be reviewed regularly on an annual basis to ensure their effectiveness and suitably modified if needed based on circulars and notifications issued by SEBI , Exchanges and Depository Participants.

*** ** *